Toowong Bridge Club – change in table fees 1St Nov 2024.

Your club has successfully maintained revenue and managed costs over the past six years and has returned a profit of between \$16,000 to \$35,000 each year, except for 2020 due to COVID. The club is well positioned financially, with over \$400,000 in the bank on term deposit.

Accordingly, and also in recognition of the improved efficiency of the MyABF bridge credits payment system, your committee has decided to reduce table fees from 1st November for members from \$6 to \$5 for regular club sessions and mentoring. Table fees for non-members will remain at \$8.

Coupons (for Supervised Play sessions only) will remain at \$6 for members, and \$8 for non-members.

From 1st November, coupons and vouchers will no longer be accepted as payment for table fees at regular club sessions, and at mentoring sessions. Coupons will still be accepted (and sold) at Supervised Play sessions.

This means that for regular club sessions, there will only be two forms of payment accepted – bridge credits (\$5 members, \$8 non-members), or EFTPOS (\$8). The cost of a session paid by EFTPOS (members) will increase from \$6 to \$8. For non-members, the EFTPOS cost will remain at \$8.

Coupons and vouchers will still be accepted in exchange for MyABF bridge credits, or a refund to your bank account is also possible. Please return coupons and vouchers for exchange or refund to the Treasurer's pigeon hole in the office.

If you have not yet set up your MyABF account (which is required to pay by bridge credits), it's very easy to do – sign up at <u>myabf.com.au</u>. If you need help, please see David Sydes or Wendy Casey.